

# Neiman Large Cap Value Fund

## Schedule of Investments December 31, 2024 (Unaudited)

Shares		Fair Value	% of Net Assets
<b>COMMON STOCKS</b>			
<b>Aircraft Engines &amp; Engine Parts</b>			
11,400	RTX Corporation	\$ 1,319,208	3.72%
<b>Beverages</b>			
13,700	The Coca-Cola Company	852,962	2.41%
<b>Electronic Computers</b>			
6,500	Apple Inc.	1,627,730	4.59%
<b>Fire, Marine &amp; Casualty Insurance</b>			
1,300	Berkshire-Hathaway Inc. - Class B *	589,264	1.66%
<b>Gas &amp; Other Services Combined</b>			
15,700	Sempra	1,377,204	3.89%
<b>Hospitals &amp; Medical Service Plans</b>			
1,600	UnitedHealth Group, Inc.	809,376	2.28%
<b>Metal Mining</b>			
8,387	Southern Copper Corporation	764,307	2.16%
<b>Misc Industrial &amp; Commercial Machinery &amp; Equipment</b>			
3,700	Eaton Corporation PLC (Ireland)	1,227,919	3.46%
<b>National Commercial Banks</b>			
3,500	JPMorgan Chase & Co.	838,985	
5,000	The PNC Financial Services Group, Inc.	964,250	
		1,803,235	5.09%
<b>Petroleum Refining</b>			
6,100	Chevron Corporation	883,524	
9,300	Exxon Mobil Corporation	1,000,401	
6,900	Phillips 66	786,117	
4,900	Valero Energy Corporation	600,691	
		3,270,733	9.23%
<b>Pharmaceutical Preparations</b>			
1,800	AbbVie Inc.	319,860	
5,900	Johnson & Johnson	853,258	
8,600	Merck & Co.	855,528	
		2,028,646	5.72%
<b>Radio &amp; TV Broadcasting &amp; Communications Equipment</b>			
5,300	QUALCOMM Incorporated	814,186	2.30%
<b>Railroads, Line-Haul Operating</b>			
3,400	Union Pacific Corporation	775,336	2.19%
<b>Retail - Variety Stores</b>			
1,900	Costco Wholesale Corp.	1,740,913	4.91%
<b>Security &amp; Commodity Brokers, Dealers, Exchanges &amp; Services</b>			
4,000	CME Group Inc. - Class A	928,920	2.62%
<b>Security Brokers, Dealers &amp; Flotation Companies</b>			
14,600	The Charles Schwab Corporation	1,080,546	3.05%
<b>Semiconductors &amp; Related Devices</b>			
3,200	Analog Devices, Inc.	679,872	
5,700	Broadcom, Inc.	1,321,488	
7,000	NVIDIA Corporation	940,030	
3,800	Texas Instruments Incorporated	712,538	
		3,653,928	10.31%
<b>Services - Business Services, NEC</b>			
2,700	Accenture PLC - Class A (Ireland)	949,833	2.68%
<b>Services - Computer Processing &amp; Data Preparation</b>			
3,300	Automatic Data Processing, Inc.	966,009	2.73%
<b>Services - Computer Programming, Data Processing, Etc.</b>			
3,500	Alphabet, Inc. - Class A	662,550	
1,400	Meta Platforms, Inc. - Class A	819,714	
		1,482,264	4.18%
<b>Services - Prepackaged Software</b>			
3,000	Microsoft Corporation	1,264,500	3.57%
<b>Soap, Detergent, Cleaning Preparations, Perfumes, Cosmetics</b>			
5,100	Procter & Gamble Co.	855,015	2.41%
<b>Special Industry Machinery, NEC</b>			
13,500	Lam Research Corporation	975,105	2.75%

**Tobacco Products**

10,400	Altria Group Inc.	543,816	
6,700	Philip Morris International, Inc.	<u>806,345</u>	
		<u>1,350,161</u>	3.81%
<b>Total for Common Stocks (Cost - \$20,019,604)</b>		32,507,300	<u>91.72%</u>

**Real Estate Investment Trusts**

8,800	Lamar Advertising Company - Class A	<u>1,071,312</u>	
<b>Total for Real Estate Investment Trusts (Cost - \$671,415)</b>		1,071,312	3.02%

**MONEY MARKET FUNDS**

1,851,779	Goldman Sachs FS Government Fund Institutional Class 4.36% **	<u>1,851,779</u>	<u>5.23%</u>
<b>(Cost - \$1,851,779)</b>			
Total Investments		35,430,392	99.97%
<b>(Cost - \$22,542,798)</b>			
Other Assets in Excess of Liabilities		<u>10,891</u>	<u>0.03%</u>
Net Assets		<u>\$ 35,441,282</u>	<u>100.00%</u>

\* Non-Income Producing Security.

\*\* The Yield shown represents the 7-day yield at December 31, 2024.