

# Neiman Large Cap Value Fund

## Schedule of Investments December 31, 2025 (Unaudited)

Shares		Fair Value	% of Net Assets
<b>COMMON STOCKS</b>			
<b>Aircraft Engines &amp; Engine Parts</b>			
11,400	RTX Corporation	\$ 2,090,760	5.12%
<b>Beverages</b>			
13,700	The Coca-Cola Company	957,767	2.35%
<b>Electronic Computers</b>			
6,500	Apple Inc.	1,767,090	4.33%
<b>Fire, Marine &amp; Casualty Insurance</b>			
1,300	Berkshire Hathaway Inc. - Class B *	653,445	1.60%
<b>Gas &amp; Other Services Combined</b>			
15,700	Sempra Energy	1,386,153	3.40%
<b>Hospitals &amp; Medical Service Plans</b>			
1,600	UnitedHealth Group, Incorporated	528,176	1.29%
<b>Metal Mining</b>			
8,690	Southern Copper Corporation	1,246,754	3.06%
<b>Misc Industrial &amp; Commercial Machinery &amp; Equipment</b>			
3,700	Eaton Corporation PLC (Ireland)	1,178,487	2.89%
<b>National Commercial Banks</b>			
3,500	JPMorgan Chase & Co.	1,127,770	
5,000	The PNC Financial Services Group, Inc.	1,043,650	
		2,171,420	5.32%
<b>Petroleum Refining</b>			
6,100	Chevron Corporation	929,701	
9,300	Exxon Mobil Corporation	1,119,162	
6,900	Phillips 66	890,376	
4,900	Valero Energy Corporation	797,671	
		3,736,910	9.16%
<b>Pharmaceutical Preparations</b>			
1,800	AbbVie Inc.	411,282	
5,900	Johnson & Johnson	1,221,005	
8,600	Merck & Co.	905,236	
		2,537,523	6.21%
<b>Radio &amp; TV Broadcasting &amp; Communications Equipment</b>			
5,300	QUALCOMM Incorporated	906,565	2.22%
<b>Railroads, Line-Haul Operating</b>			
3,400	Union Pacific Corporation	786,488	1.93%
<b>Retail - Variety Stores</b>			
1,900	Costco Wholesale Corporation	1,638,446	4.01%
<b>Security &amp; Commodity Brokers, Dealers, Exchanges &amp; Services</b>			
4,000	CME Group Inc. - Class A	1,092,320	2.68%
<b>Security Brokers, Dealers &amp; Flotation Companies</b>			
14,600	The Charles Schwab Corporation	1,458,686	3.57%
<b>Semiconductors &amp; Related Devices</b>			
3,200	Analog Devices, Inc.	867,840	
5,700	Broadcom Inc.	1,972,770	
7,000	NVIDIA Corporation	1,305,500	
3,800	Texas Instruments Incorporated	659,262	
		4,805,372	11.78%
<b>Services - Business Services, NEC</b>			
2,700	Accenture PLC - Class A (Ireland)	724,410	1.78%
<b>Services - Computer Processing &amp; Data Preparation</b>			
3,500	Alphabet Inc. - Class A	1,095,500	
3,300	Automatic Data Processing, Inc.	848,859	
1,400	Meta Platforms, Inc. - Class A	924,126	
		2,868,485	7.03%
<b>Services - Prepackaged Software</b>			
3,000	Microsoft Corporation	1,450,860	3.56%
<b>Soap, Detergent, Cleaning Preparations, Perfumes, Cosmetics</b>			
5,100	Procter & Gamble Company	730,881	1.79%
<b>Special Industry Machinery, NEC</b>			
13,500	Lam Research Corporation	2,310,930	5.66%
<b>Tobacco Products</b>			
10,400	Altria Group, Inc.	599,664	
6,700	Philip Morris International Inc.	1,074,680	
		1,674,344	4.10%

<b>Total for Common Stocks (Cost - \$20,019,521)</b>	38,702,272	94.84%
<b>Real Estate Investment Trusts</b>		
8,800    Lamar Advertising Company - Class A	<u>1,113,904</u>	2.73%
<b>Total for Real Estate Investment Trusts (Cost - \$671,415)</b>		
<b>MONEY MARKET FUNDS</b>		
982,643    Goldman Sachs Financial Square Government Fund Institutional Class - 3.61% **	<u>982,643</u>	<u>2.41%</u>
<b>Total for Money Market Funds (Cost - \$982,643)</b>		
Total Investments <b>(Cost - \$21,673,579)</b>	40,798,819	99.98%
Other Assets in Excess of Liabilities	<u>9,382</u>	<u>0.02%</u>
Net Assets	<u><u>\$ 40,808,201</u></u>	<u><u>100.00%</u></u>

\* Non-Income Producing Security.

\*\* The Yield shown represents the 7-day yield at December 31, 2025.